

Boyle Capital Dividend Overview

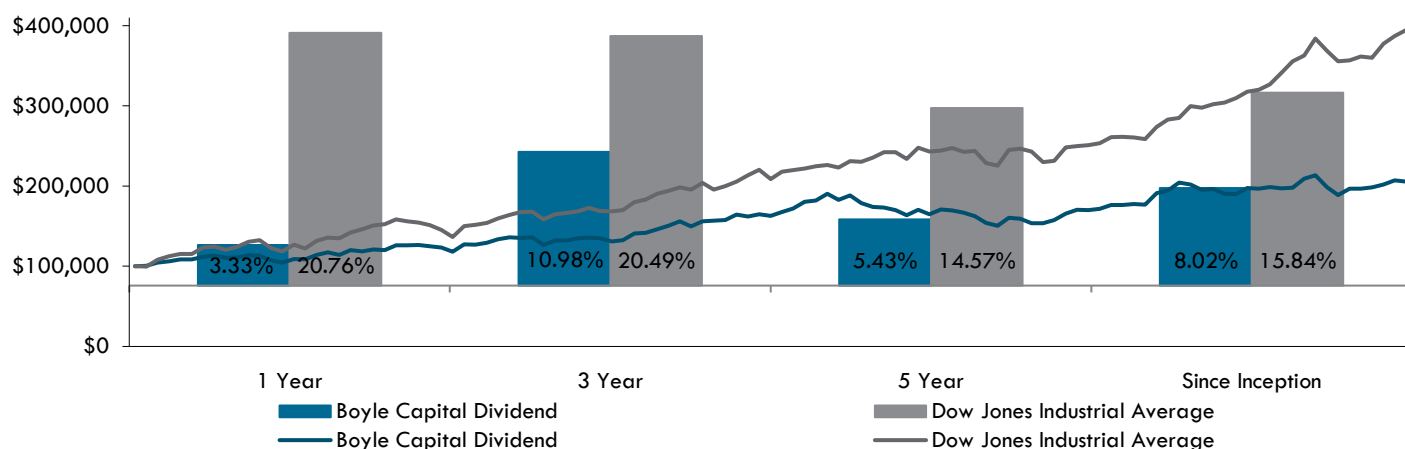


As of 09/30/2018

Long term capital growth through investing in the common and preferred stocks of U.S. & non-U.S. companies that pay dividends.

Boyle Capital is a SEC registered investment adviser founded by Brian Boyle, CFA to deliver focused value investment strategies to individuals and institutions. Applying his signature style of focused value investing, portfolio manager Brian Boyle uses intensive bottom up research and a rigorous stock selection process to construct a concentrated portfolio of best investment ideas. The focus is on equity and equity like securities that appear significantly undervalued.

VALUE OF HYPOTHETICAL \$100,000 INVESTMENT SINCE INCEPTION (6/1/09 - 9/30/18)



*Growth of \$100,000 investment since June 1, 2009 inception. The total return of the Dividend Composite is net of Boyle Capital's management fees. The chart above reflects the change in value of a hypothetical \$100,000 investment since inception, including reinvested dividends and distributions, in the Boyle Capital Dividend Composite, compared with the Dow Jones Industrial Average (DJIA). Performance information quoted above represents past performance and does not guarantee future results.

The investment return and principal value of an investment in Boyle Capital's strategies will fluctuate so that an investor's investment, when liquidated, may be worth more or less than their original investment. Current performance may be lower or higher than the performance information quoted above. The DJIA is a price weighted average of 30 stocks and is used for comparative purposes only, and is not meant to be indicative of the Composite's performance, asset composition or volatility.

Given the wide scope of securities held in the DJIA, it should be inherently less volatile. Our results may differ markedly from those of the DJIA in either up or down market trends. The total return of the Dividend Composite is net of Boyle Capital's investment management fee while the total return of the DJIA does not include expenses. The Dividend Composite is professionally managed while the Index is unmanaged and is not available for direct investment.

ANNUAL RETURNS

	Boyle Capital Dividend	DJIA
2018-(YTD)	-1.70%	8.83%
2017	7.43%	28.11%
2016	26.51%	16.50%
2015	-9.60%	0.21%
2014	3.31%	10.04%

36 MONTH ROLLING RETURNS

	Boyle Capital Dividend	DJIA
# of periods	77	77
Best Return	52.63%	74.93%
Average Return	24.97%	45.74%
Worst Return	-0.04%	25.66%
% of positive periods	98.70%	100.00%

PORTFOLIO CHARACTERISTICS

	Boyle Capital Dividend	DJIA
Standard Deviation	10.62%	11.56%
Annualized Alpha	-	-2.07%
Sharpe Ratio	0.73	1.34
Beta	-	0.67
Active Share	-	95.99

FOR MORE INFORMATION PLEASE CONTACT:

1.877.327.1870

WWW.BOYLECAPITAL.COM

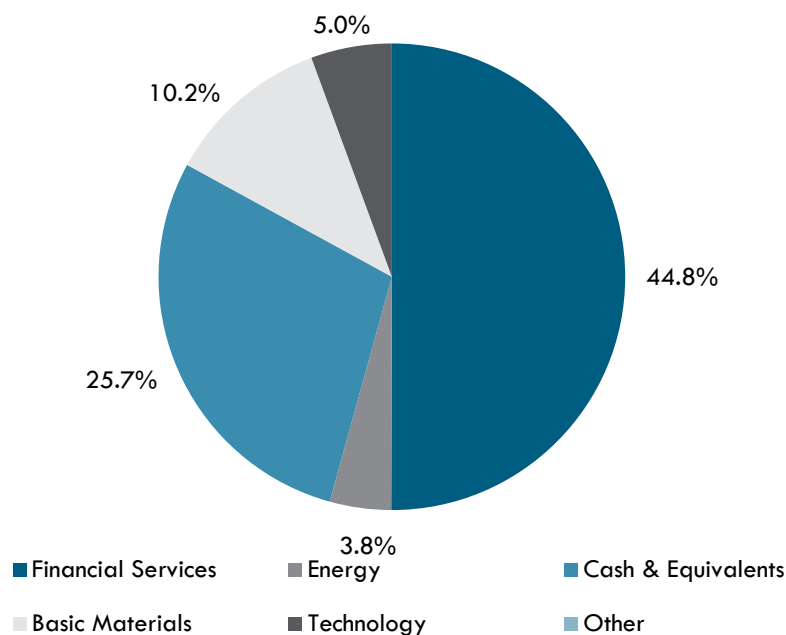
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STRATEGY BREAKDOWN



STRATEGY HIGHLIGHTS

Strategy	Multi-Cap Value
Focus	Best Ideas
Risk	Market Prices May Be Volatile
Minimum Investment	\$30,000
Inception	June 1, 2009
Performance	Verification GIPS Compliant

TOP HOLDINGS

Federal National Mortgage Association
Bank of America Corporation
American International Group, Inc.
Fairfax Financial Holdings Limited
Barrick Gold Corporation

*Holdings and sector weightings are subject to change. Current and future sector weighting holdings are subject to risk.

Boyle Capital Management, LLC dba Boyle Capital is a SEC registered investment adviser that offers investment management services to individuals, families, profit sharing plans, retirement plans and corporations. Portfolios in the Boyle Capital Dividend Composite are sub advised for DCM clients and invest primarily in the common and preferred stocks of U.S. and non-U.S. companies that pay dividends. Composite portfolios are not constrained by market capitalization (size) and may utilize micro cap, small cap, medium cap, large cap or mega cap companies and may be more heavily weighted over time in any of these capitalizations. Composite returns shown are net of Boyle Capital's investment management fee.

Portfolio returns used to calculate performance within the Boyle Capital Dividend Overview prior to October 1, 2017, were taken from the Boyle Capital DCM Dividend Composite. The Boyle Capital DCM Dividend Composite closed on September 30, 2017. Subsequently, as of October 1, 2017, portfolio returns are taken from the Boyle Capital Dividend Non Wrap Composite. The Composite strategies were identical.

Historical performance has been restated as of 9/30/2018 due to a change to a new portfolio accounting system which uses a slightly different composite performance calculation methodology. These changes, both positive and negative, are not considered material.

These portfolios are considered non-diversified and are generally limited to no more than 20 securities at any given time. Composite benchmark is the Dow Jones Industrial Average and used for comparative purposes only as the portfolios are not managed to this index. Returns given are in US dollars. Boyle Capital claims compliance with the Global Investment Performance Standards (GIPS®). To receive a list of composite descriptions of Boyle Capital and/or a presentation that complies with the GIPS standards, contact Boyle Capital at (515)-327-1870, or write Boyle Capital, 1230 Office Plaza Drive, West Des Moines, IA 50266, or info@boylecapital.com.

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